

Appointment of dealership in Korea

This appointment of dealership is made on this 17th day of November 2017 between :

1. Peiport Industries Ltd., having its registered office at Room 1302, Westlands centre, 20 Westlands Road, Taikoo Place Hong Kong hereinafter called PEIPOINT ;

and

- 2, ASK Inc, having its office at Magok M-Valley 712-1504, Magokseo-ro 133, Gangseo-gu, Seoul, Korea 07798 hereinafter called ASK INC.

WHEREAS the PEIPOINT is an authorized distributor of ROTAX engines and its spare parts, tools and services.

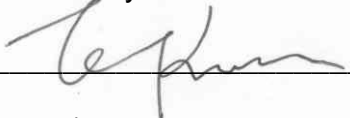
AND WHEREAS ASK INC has its own establishment and is making sales of the ROTAX products in Korea

AND WHEREAS PEIPOINT has decided to appoint ASK INC as a dealer for the sales of ROTAX products and service in Korea.

Service territory is South Korea's commercial and government programs

This appointment is valid until 31st December 2019.

By Mr. Tommy Kwan



Date : 17th November 2017
Title : Assistant General Manager
PEIPOINT INDUSTRIES LTD.